

News Release

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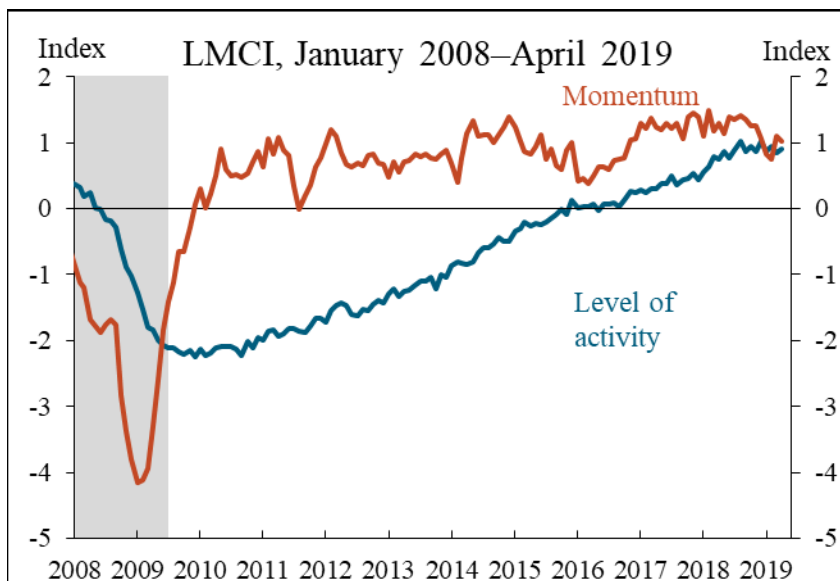
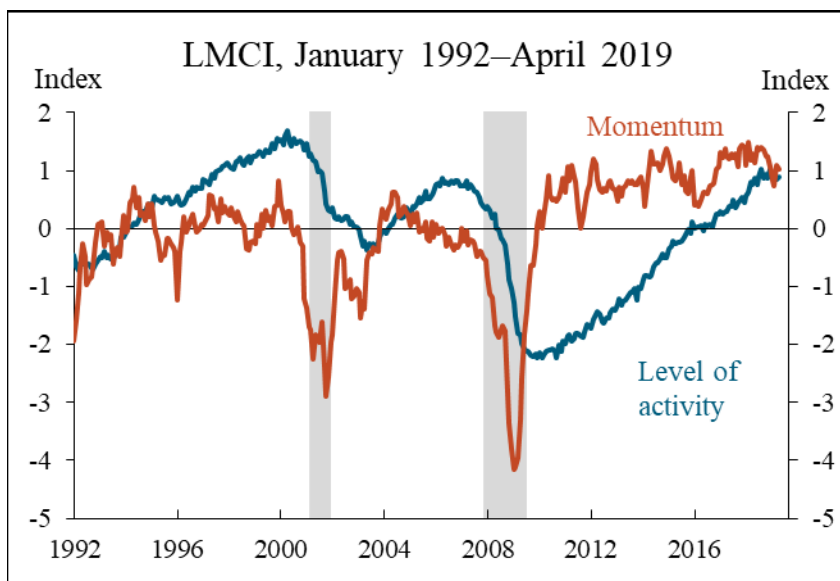
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The KC Fed LMCI suggest the level of activity increased modestly and momentum remained high in April.

The Kansas City Fed Labor Market Conditions Indicators (LMCI) suggest the level of activity increased modestly and momentum remained high in April. The level of activity indicator increased in April from 0.84 to 0.90, while the momentum indicator was little changed at 1.01.

The table on the following page shows the five labor market variables that made the largest contributions to the decrease in the activity indicator over the last six months and the five variables that made the largest positive contributions to the momentum indicator in April 2019. The activity indicator decreased 0.04 over the last six months. The largest contributor to the decrease in the level of activity was the hires rate. Ten variables made a negative contribution, two variables made no contribution, and 12 variables made a positive contribution. The momentum indicator was 1.01 in April, where the largest contributor to momentum was initial claims. Fifteen variables made a positive contribution, and nine variables made a negative contribution.



Largest Contributions to the LMCI

Contributions to the decrease in the <i>level of activity</i> indicator over the last six months	Positive contributions to the <i>momentum</i> indicator in April 2019
Hires rate	Initial claims
Job flows from U to E	Expected job availability (U of Michigan)
Quits rate	Labor force participation rate
Expected job availability (Conference Board)	Percent of firms with positions not able to fill right now (NFIB)
Percent of firms planning to increase employment (NFIB)	Expected job availability (Conference Board)

Note: Contributions are ordered from largest to smallest.

