

# News Release

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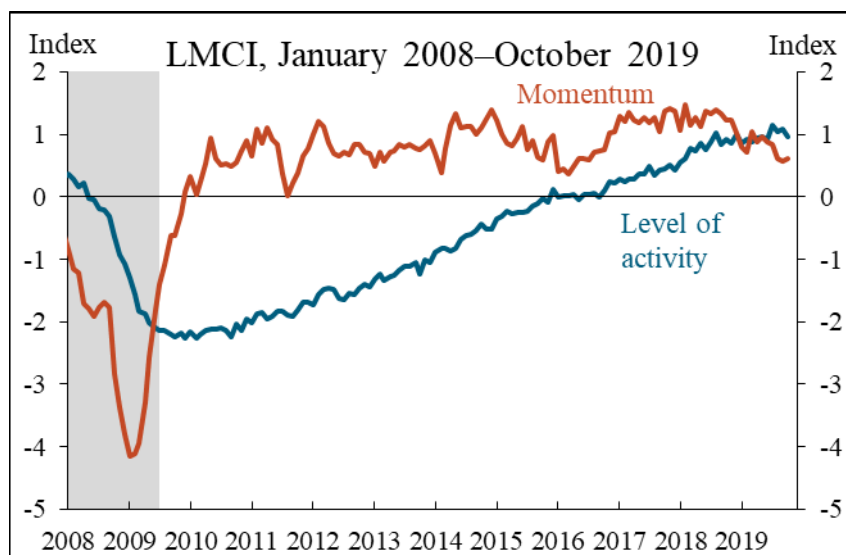
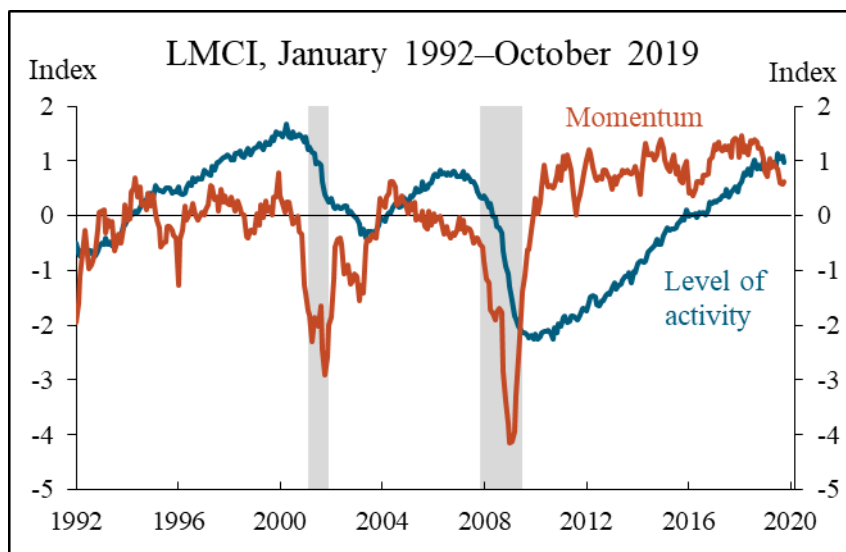
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## The KC Fed LMCI suggest the level of activity declined and momentum was little changed in October.

The Kansas City Fed Labor Market Conditions Indicators (LMCI) suggest the level of activity declined and momentum was little changed in October. The level of activity indicator decreased in October from 1.08 to 0.97, while the momentum indicator was little changed at 0.62.

The table on the following page shows the five labor market variables that made the largest contributions to the increase in the activity indicator over the last six months and the five variables that made the largest positive contributions to the momentum indicator in October 2019. The activity indicator increased 0.02 over the last six months. The largest contributor to the increase in the level of activity was job leavers. Twelve variables made a positive contribution, one variable made no contribution, and 11 variables made a negative contribution. The momentum indicator was 0.62 in October, where the largest contributor to momentum was initial claims. Fourteen variables made a positive contribution, and 10 variables made a negative contribution.



## Largest Contributions to the LMCI

<b>Contributions to the increase in the <i>level of activity</i> indicator over the last six months</b>	<b>Positive contributions to the <i>momentum</i> indicator in October 2019</b>
Job leavers	Initial claims
Manufacturing employment index (ISM)	Labor force participation rate
Expected job availability index (University of Michigan)	Percent of firms with positions not able to fill right now (NFIB)
Employment-population ratio	Announced job cuts (Challenger-Gray-Christmas)
Labor force participation rate	Percent of firms planning to increase employment (NFIB)
<i>Note: Contributions are ordered from largest to smallest.</i>	

